Master of Business Administration (MBA) - 2018

Provided by

RMIT UNIVERSITY
Master of Business Administration (MBA)

About this degree

Get your MBA online with RMIT - one of the longest-standing providers of MBAs in Australia. Graduates of the Master of Business Administration become leaders in large corporations, government, not-for-profit organisations, and their own entrepreneurial ventures.

Overview

Applications for the Master of Business Administration are only accepted for commencement in Study Sessions 1 or 2.

A Practical MBA infused with Business Design Thinking: Empowering aspiring managers to lead change with innovation.

"CEO Magazine 2017 Global MBA Rankings rated RMIT Online MBA 14th in the world."

The Master of Business Administration provides recent graduates with the opportunity to acquire contemporary business knowledge and skills to take up leadership roles with private, public and non-for-profit organisations. This course will provide you with the necessary knowledge and skills to manage the operational needs of organisations by interpreting and negotiating processes for the financing, production and marketing of goods and/or services, and contributing to strategic management. You will be provided with various opportunities to employ business design thinking to provide innovative solutions to contemporary business problems.

This course provides learning experiences to apply management theories and concepts across core
business operations. You will be involved in a variety of face-to-face and online learning activities, which include lectures, simulations and other experiential activities, including seminars, individual and team presentations, preparing business reports and preparing and presenting business consulting projects. The course also provides podcasts, video and discussion forums that are accessed online.

This course emphasises practicalities and skills to address real work issues in contemporary business settings. The course is a pathway to success in business for recent graduates with only a few years of working experience. MBA graduates can expect careers within a wide cross section of industries and organisations, mostly in private enterprises but including management consulting, the public sector and not for profits.

The capstone unit Business Consulting will give you the opportunity to critically reflect on this course’s curriculum. The unit will promote the integration and synthesis of a range of knowledge and skills gained in the course and the application of these in discipline related real-world scenarios leading to work readiness.

Course Objectives

The range of course learning outcomes addressed in the course improves graduate employability by responding to the expectations of employers.

In this course you will develop and apply specialised knowledge of business operations and processes, approaches to leadership and design based strategies, to create and address a range of organisational issues as a global manager.

Learning Outcomes

On the successful completion of this course you will be able to:

1. Demonstrate a broad critical and practical knowledge of contemporary issues and practice in business
2. Utilise design thinking to provide options when addressing business problems
3. Exercise operational leadership by managing organisational resources and tasks with an awareness of legal, ethical social, economic and environmental implications of business processes
4. Consult and pitch to clients using persuasive oral and written communication, in a range of contexts
5. Apply and integrate professional theory with practice in authentic Work Integrated Learning (WIL) contexts, professional contexts and industry settings
6. Apply research principles and methods to design innovative solutions to business problems, and make reasoned judgments about, problems and issues in contemporary business practice.

Professional Recognition

This program is not accredited by professional bodies. However, some professional bodies offer qualification recognition post-graduation on a case by case basis. Students and/or graduates should contact the professional body of interest directly to seek advice on recognition of their degree.
The information below lists the professional bodies who may offer membership for students and/or graduates as a career enabler which could include opportunities for networking and access to discipline specific resources. Applications for membership is the student/graduate’s responsibility.

**Institute of Managers and Leaders [IML]**

- Students may be eligible for membership category: Affiliate, Member or Associate fellow (depending on experience)
- Graduates may be eligible for membership category: Affiliate, Member or Associate Fellow (depending on experience)


**Related Courses**

This course sits within a group of courses, giving you the flexibility to study towards different levels of qualification.

- Master of Business Administration (MBA)
- Graduate Certificate in Business Administration
Degree subjects

Transition Arrangements

Please note: The Master of Business Administration (MBA) has undergone a change due to changes in the Australian Qualification Framework.

Transition Arrangements:

All existing students will be transitioned to the new program structure, and all course credits that have already been obtained will be recognised in the new structure.

The transition rules below will apply to students who have commenced the program prior to Session 1 2016.

OMBA770 Introduction to Business Management

If you HAVE completed OMBA770 Introduction to Business Management prior to Sess 1 2016, you will not be required to complete Design Thinking for Business as a core unit, however you can take this as one of your electives if you wish.

If you HAVE NOT completed OMBA770 prior to Sess 1 2016 you will be required complete BUSM4536 Design Thinking for Business as one of your core units as per the new Program Structure.

You are not required to complete OMBA770 as a core unit, but can complete it as an elective if you wish.

OMBA800 Business & Economic Analysis

If you HAVE completed OMBA800 Business & Economic Analysis prior to Sess 1 2016, OMBA800 will be counted as one of your two electives. You will be able to complete 1 other elective as per your original program structure.

If you HAVE NOT completed MBA800 prior to Sess 1 2016 you will not need to complete this unit in order to complete the MBA, however you can take it as an elective if you wish.

OMBA860 Business Operations (Strategy & Application)

If you HAVE completed OMBA860 Business Operations (Strategy & Application) prior to Sess 1 2016, you will not be required to complete BUSM4533 Business Operations Management as a core unit, however you can take this as one of your electives if you wish.

If you HAVE NOT completed OMBA860 prior to Sess 1 2016, you will be required complete BUSM4533 as one of your core unit as per the new Program Structure.

You are not required to complete OMBA860 as a core unit, but can complete it as an elective if you wish.

OMBA810 People & Organisations
If you HAVE completed OMBA810 People & Organisations prior to Sess 1 2016, you will not be required to complete BUSM4539 Management of Technology and Innovation as a core unit, however you can take this as one of your electives if you wish.

If you HAVE NOT completed OMBA810 prior to Sess 1 2016, you will be required complete BUSM4539 as one of your core units as per the new Program Structure.

You are not required to complete OMBA810 as a core unit, but can complete it as an elective if you wish.

**OMBA830 Corporate Governance & Regulation**

From Sess 2 2015, OMBA830 Corporate Governance & Regulation ceased to be a core unit, and BUSM4449 Business Research Design became a core unit. Transition guidelines were published at the time for all students affected by this change. Under these transition rules, students who had not completed OMBA830 by the end of Sess 2 2015 were required to complete BUSM4449 as a core unit. For those students who completed OMBA830 prior to, or in Sess 2 2015, this will remain a core unit, however they can elect to complete BUSM4449 as an elective.

**Recommended Study Pattern**

The Master of Business Administration is now fully online and it is only recommended that students attend the Melbourne activities. There is no disadvantage to NOT attending the Melbourne dates – attending will just provide a different experience. Online you will have the equivalent activities.

Students are required to commence the program with the unit BUSM4536 Design Thinking for Business.

BUSM4449 Business Research Design should be undertaken after successful completion of 8 units.

OMBA850 Business Consulting is the final unit in the course.

**Degree structure**

**Electives**

Complete 2 units from the elective list, or students may choose any postgraduate unit offered through OUA. In order to complete a unit, students must meet the eligibility criteria of that unit.

If a student wishes to study an elective unit which is not in the elective list, students must seek approval from the College of Business by emailing your request to business-student@rmit.edu.au noting the elective unit you wish to study within your course. The College of Business will notify you by email of the outcome. Students do not need to seek approval if you have selected your elective from the elective list.
## Master of Business Administration (MBA)

**Total number of subjects to complete:**

10 units

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<thead>
<tr>
<th>Required</th>
<th>Elective</th>
<th>Optional</th>
<th>Provided by</th>
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<tr>
<td>BUSM4536¹ Design Thinking for Business</td>
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<tr>
<td>OMBA780 Financial Analytics for Managerial Decisions</td>
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<td>OMBA790 Leadership and Management</td>
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<td>OMBA820 Marketing for Managers</td>
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<td>OMBA870 Strategy</td>
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<tr>
<td>OMBA840 Managerial Finance</td>
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<tr>
<td>BUSM4539 Management of Technology and Innovation</td>
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<td>BUSM4533 Business Operations Management</td>
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<tr>
<td>BUSM4449² Business Research Design</td>
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<td>OMBA850³ Business Consulting</td>
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¹ Students are required to commence the program with BUSM4536. This unit has some intensive on-campus attendance in Melbourne and OUA students are welcome to attend. Note there is no disadvantage to not attending.

² Business Research Design should be undertaken after successful completion of 8 units.

³ Business Consulting is the final unit in the course.

### MBA - Electives

**Complete 2 units from the following 10 units**

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<tr>
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<th>Elective</th>
<th>Optional</th>
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<tbody>
<tr>
<td>OMBA360 Entrepreneurship and New Venture Creation</td>
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<td>OMBA500 Asian Management Issues (Study tour Vietnam)</td>
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<td>OMBA501 European Management (Study tour France)</td>
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<tr>
<td>OMBA770¹ Introduction To Business Management (Coming in 2019)</td>
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<td>OMBA800 Business and Economic Analysis</td>
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<tr>
<td>OMBA810 People and Organisations (Coming in 2019)</td>
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<td>RMI</td>
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<tr>
<td>OMBA830 Corporate Governance and Regulation</td>
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</table>
- O MBA860 Business Ops (Stgy and Apps) (Coming in 2019)  RMI
- BUSM4101 Contemporary Issues in International Management  RMI
- BUSM4358 International Strategy  RMI

\(^2\) This unit has optional on-campus attendance at RMIT University.
Requirements

Eligibility

**Academic Entrance requirements**

- Australian Bachelor degree or equivalent in Business (or a related discipline) with a GPA of 1.0 (out of 4.0); or
- Australian Bachelor degree or equivalent in Business (or a related discipline) and a GMAT overall minimum score of 550; or
- Australian Bachelor degree or equivalent in any discipline with a GPA of 1.0 (out of 4.0) and a GMAT overall minimum score of 550; or
- Successful completion of the RMIT Graduate Certificate in Business Administration; or
- Australian Graduate Certificate, Graduate Diploma or Masters degree or equivalent in Business (or a related discipline) with a GPA of 1.0 (out of 4.0); or
- Australian Graduate Certificate, Graduate Diploma or Masters degree or equivalent in Business (or a related discipline) and GMAT overall minimum score of 550.

Applicants will be required to submit a CV.

**English Language Requirements:**

For information on English Language Requirements and acceptable English Language tests please see:


International students currently residing in Australia on an International Student Visa are not eligible for this course.
Qualifications

Award Requirements

To successfully complete the requirements of the MBA, students must complete 10 core units and 2 postgraduate elective units.

Exit Points

The Master of Business Administration (MBA) has two early exit points.

Students may exit with a Graduate Certificate in Business Administration after the successful completion of the following 4 units:

- BUSM4536 Design Thinking for Business
- OMBA780 Financial Analytics for Managerial Decisions
- OMBA790 Leadership And Management
- OMBA820 Marketing For Managers

Students may exit with a Graduate Diploma in Business Administration after the successful completion of the above 4 mentioned units and the additional 4 units below:

- OMBA840 Managerial Finance
- BUSM4539 Management of Technology and Innovation
- BUSM4533 Business Operations Management
- OMBA870 Strategy

Recognition of Prior Learning / Credit

The Master of Business Administration is comprised of 16 units, however, students who have been admitted into the Master of Business Administration will receive advanced standing from the following four (4) Business Enabling units:

- Management 1 - Managing People
- Business and Government in the Global Context
- Global Business and Social Technology: A Case Study Approach
- Accounting for Management Decisions

Students who successfully complete the Graduate Certificate in Business Administration will articulate to the Master of Business Administration with advanced standing, and will be required to complete eight (8) units in order to qualify for the degree.

Credits and exemptions will be assessed consistent with the principles of the RMIT University’s Credit Policy.

If you wish to apply for RPL or Credit, please complete the below PDF form and attach it to your course application.

If you have already submitted your course application, please send your RPL/Credit application...
directly to RMIT via *RMIT Connect*

RMIT_Credit_RPL_Application_Form.pdf (661 KB)